

## Translated Articles

### **1. Malaysia Smelting Corporation turns loss into profit in Q4, net profit at RM15.86mil**

**Publication:** Oriental Daily News

**Date:** 20 February 2021

Malaysia Smelting Corporation (MSC, 5916, Main Board Industrial) turned a profit in the fourth quarter for the financial year ended 31 December 2020 ("4QFY20") with a net profit of RM15.86 million; turnover rose 27.28% year-on-year to RM232.57 million for the quarter.

For the full year ended 31 December 2020 ("FY2020"), the Company achieved a net profit of RM16.1 million, down 47.53% year-on-year, with its revenue dropping by 17.31% to RM813.36 million. MSC has proposed a dividend of 1 sen per share, pending approval at the next general meeting of shareholders.

### **2. Malaysia Smelting Corporation turns loss into profit in Q4, declares 1 sen dividend**

**Publication:** Nanyang Siang Pau

**Date:** 20 February 2021

Malaysia Smelting Corporation (MSC, 5916, Main Board Industrial) turned a profit in the fourth quarter for the financial year ended 31 December 2020 ("4QFY20") with a net profit of RM15.86 million as compared to a net loss of RM15.95 million a year earlier.

Revenue for the final quarter stood at RM232.57 million, an increase of 27% from RM182.73 million in the same period last year.

For the full year, MSC's net profit declined by 48% to RM16.1 million from RM30.69 million in the previous year. Cumulative revenue slipped 17% to RM813.36 million. Pre-tax earnings also fell by 42% to RM25.78 million.

The Company has declared a dividend of 1 sen per share, with the date of rights to be determined.

The success of the company in turning a profit in the final quarter was attributable to an 11% year-on-year increase in the average price of tin to RM76,870 per tonne, as well as an improvement in refined tin sales, the Company said in a statement on Friday.

The company fell 6 sen, or 2.10% to close at RM2.80 on Friday, with a volume of about 1.01 million shares traded.

### **3. MSC back in the black in Q4 with net profit of RM15.86 million**

**Publication:** See Hua Daily News

**Date:** 20 February 2021

Malaysia Smelting Corporation (MSC, 5916, Main Board Industrial) turned a profit in the fourth quarter for the financial year ended 31 December 2020 (“4QFY20”) with a net profit of RM15.86 million while turnover rose 27.28% year-on-year to RM232.57 million for the quarter.

The Company generated a net profit of RM16.1 million in fiscal year 2020, down 47.53% year-on-year, with revenue slipping 17.31% year-on-year to RM813.36 million. MSC has proposed a dividend of 1 sen per share, pending approval at the next general meeting of shareholders.